

Regulatory Reporting Delivery Roadmap

WORK PLAN ITEM 4

Introduction

GCRA instructed Grant Thornton Limited to review Sure's accounting processes, controls, and cost allocation practices in line with Sure's obligations set out under its Licence Conditions 27 and 28.

Completed

Consultation

Process to obtain a clear understanding of Sure's financial systems and functions with a focus on the cost allocation through discussions with Sure's management and process owners.

July - August 2024

Analysis & Report

Grant Thornton to finalise audit of Sure's cost allocation methodology, and complete testing of completeness and accuracy of Sure's financial data sets and present report to the GCRA.

September 2024

Proposed Decision

Proposed Decision to define the requirements for regulatory reporting to assist Sure in producing regulatory information in compliance with its Licence Conditions and to provide information that enables the GCRA to carry out its regulatory functions.

October 2024

Final Decision

GCRA considers feedback to the Proposed Decision and publishes a Final Decision.

December 2024