



## **CICRA media release**

**18 June 2012**

### **CICRA hosts competition law breakfast briefing for Guernsey businesses**

The Channel Islands Competition and Regulatory Authorities (CICRA), with the Guernsey Commercial Bar Association, have invited Guernsey's business community to take part in a breakfast briefing on the new Guernsey competition law, due to be introduced on 1 August.

The new law will prohibit certain anti-competitive agreements and the abuse of a dominant position in a market and will create new rules for the approval of certain mergers and acquisitions.

CICRA Chief Executive designate, Andrew Riseley, Deputy Chief Executive designate, Michael Byrne, and Head of Finance and Operations, Louise Read, will address a number of key issues that affect businesses in relation to the new law including: the purpose of competition law and to whom the law will apply, the three pillars of competition law, complaints, investigations and remedies, and sources of further information. Guernsey Commercial Bar Association chairman Tom Carey will explain some of the practicalities of dealing with the new law.

Mr Riseley said: "The competition law will have implications for businesses in many different sectors of Guernsey's economy. It is crucial that businesses and their advisors understand what the new law may mean for them.

"The seminar will also look at CICRA's experience of enforcing the competition law in Jersey since 2005 and will explain the changes that have been made to the law there so that it is better-suited to small island communities."

The seminar takes place in the Dorey Room, St James Concert Hall, on **Friday 29 June at 8.00am** for a 08.15am start and will finish by 9.30am.

To reserve a place at the seminar please contact Lisa White at [Lisa.White@cicra.gg](mailto:Lisa.White@cicra.gg)

## **ENDS**

### NOTES TO EDITORS:

All enquiries should be directed in writing to CICRA Chief Executive Designate, Andrew Riseley, in Guernsey at the Office of Utility Regulation, Suites B1 & B2, Hirzel Court, St Peter Port, Guernsey GY1 2NH or in Jersey at 2nd Floor, Salisbury House, 1 - 9 Union Street, St Helier, Jersey JE2 3RF. Alternatively email [info@cicra.gg](mailto:info@cicra.gg).

### About CICRA:

**The Channel Islands Competition and Regulatory Authorities or 'CICRA'** is the name given to the **Jersey Competition Regulatory Authority** and the **Guernsey Competition and Regulatory Authority** (formerly the Office of Utility Regulation). The JCRA was established under the Competition Regulatory Authority (Jersey) Law, 2001, and the GCRA was established under the Guernsey Competition and Regulatory Authority Ordinance, 2012. In Jersey, the telecoms and postal sectors are regulated by the JCRA, which is also responsible for administering and enforcing the Competition (Jersey) Law 2005. In Guernsey the telecoms, postal and electricity sectors are regulated by the GCRA which will also be responsible for the introduction, administration and enforcement of the Guernsey competition law when it is introduced later in 2012.

By working together, and sharing resources and expertise between the islands, CICRA's aim is to ensure that consumers receive the best value, choice and access to high quality services, while in Jersey the JCRA has the added responsibility of promoting competition and consumer interests.