

## Office of Utility Regulation

## International Regulator's Conference Held in Guernsey

The Office of Utility Regulation (OUR) is hosting an international conference for Regulators in Guernsey this week. Representatives from destinations as far flung as Mauritius, Greenland and Jamaica are coming to exchange experiences and ideas on regulation. Deputy Laurie Morgan, Chief Minister, will give the welcoming address on Wednesday 24<sup>th</sup> November at the Pierre Park Hotel.

"I am very pleased along with the Chief Minister, to welcome delegates to Guernsey", said Regina Finn, Director General of the OUR. "Co-operation like this is an excellent way to ensure that Guernsey keeps up to date with developments internationally. It also provides a valuable opportunity for colleagues from around the world to share ideas and experiences and learn from each other".

Delegates will discuss a wide range of topics ranging from the principles of good regulation to the more technical aspects of regulation such as price control, regulatory accounts and return on investment.

The conference runs from Wednesday 24 to Friday 26 November 2004.

ENDS/ 23 November 2004

## **Information for Editors**

There will be an opportunity to meet the delegates and take photographs between 8.30 and 9.15am on Wednesday 24 November in the St Pierre Park Hotel. Please contact Nicola Whittaker on 711120 to make further arrangements.

## **Information for Editors**

The Office of Utility Regulation was established in 2001 to regulate the three utilities of post, telecommunications and electricity in the Bailiwick of Guernsey. The Office is headed up by Director General, Regina Finn and has four staff.

The role of the OUR is to protect the interests of Guernsey consumers and the economy. It does this by ensuring that customers receive the best in price, choice and quality services in the three regulated sectors, while at the same time ensuring that those sectors are vibrant and robust so that they can positively contribute to and underpin a successful Guernsey economy.

The OUR licenses and regulates telecommunications operators, Guernsey Electricity Ltd and Guernsey Post Ltd. Wherever possible, the OUR promotes the introduction of competition by ensuring that there is fair play and a level playing field between the operators. Where competition is not yet effective or where it is not feasible, the OUR regulates prices and quality of services to end customers.

More information is available from the OUR website <u>www.regutil.gg</u>, or by contacting the Office of Utility Regulation on 01481 711120.