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1st July 2005

Mr John Curran
Director of Regulation
Office of Utility Regulation
Suite B1 & B2
Hirzel Court
St Peter Port
Guernsey
GY1 2NH

Dear John

Re: REVIEW OF CABLE & WIRELESS GUERNSEY PRICE CONTROL – DRAFT DECISION

The publication of the Office of Utility Regulation's ("OUR's") draft decision in regard to the above-mentioned C&WG price control, states on page 22 that further comments should be received by the OUR before 5pm today.

Therefore, Wave Telecom ("Wave") would like to formally register its satisfaction that the draft decision from the OUR takes account of Wave's concerns with regard to the application of the MAR adjustment.

Should you have any further queries, please do not hesitate to contact me.

Yours sincerely

DARAGH MCDERMOTT
ASSOCIATE DIRECTOR – CORPORATE AFFAIRS