



Office of Utility Regulation

Media Release

Regulator Reports on further development of C&W Guernsey Regulatory Accounts

The Regulator today published a Report and Decision Notice following a review of Cable & Wireless Guernsey's (C&WG) Regulatory Accounts. The report sets out a number of actions that are needed to improve the Accounts so that they can fulfil the purpose for which they are required.

Regulatory Accounts provide financial information about regulated businesses for use by the regulator, the industry, other stakeholders and interested parties. The Accounts split the regulated operator's activities into separate businesses so that the financial information for each separate business can be clearly seen. The Accounts are intended to provide a useful starting point for information to consider possible questions of unfair cross subsidization, discrimination, or other unfair practices, as well as to demonstrate the cost-orientation of charges to competing operators and provide base information for the setting of price controls.

C&WG is required to prepare its Regulatory Accounts in accordance with the Guidelines published by the OUR in March 2002. The company's 2003/04 will be published by 31st March 2005.

The OUR document "OUR 04/12: Review of Cable & Wireless Guernsey's Regulatory Accounts – Report and Decision Notice" is available from the OUR's website – www.regutil.gg – or from the OUR's Office.

ENDS/

13th July 2004

Information for Editors

The Office of Utility Regulation was established in 2001 to regulate the three utilities of post, telecommunications and electricity in the Bailiwick of Guernsey. The Office is headed up by Director General, Regina Finn and has four staff.

The role of the OUR is to protect the interests of Guernsey consumers and the economy. It does this by ensuring that customers receive the best in price, choice and quality services in the three regulated sectors, while at the same time ensuring that those sectors are vibrant and robust so that they can positively contribute to and underpin a successful Guernsey economy.

The OUR licenses and regulates telecommunications operators, Guernsey Electricity Ltd and Guernsey Post Ltd. Wherever possible, the OUR promotes the introduction of competition by ensuring that there is fair play and a level playing field between the operators. Where competition is not yet effective or where it is not feasible, the OUR regulates prices and quality of services to end customers.

More information is available from the OUR website www.regutil.gg, or by contacting the Office of Utility Regulation on 01481 711120.