



Regulator Publishes Updated Regulatory Accounting Guidelines for Cable & Wireless Guernsey

The Regulator has today (23/12/04) published revised guidelines dealing with how Cable & Wireless Guernsey's prepares its Regulatory Accounts. The Guidelines have been updated to take account of experience gained in Guernsey since their introduction in March 2002 and to keep pace with international developments.

“The preparation and publication of separated Regulatory Accounts is a central part of the regulatory regime”, said Jon Buckland Director of Policy at the OUR, “and these revised Guidelines will assist C&WG in developing their regulatory accounts in the future.”

The revision follows a consultation on the Guidelines in September 2004 and work undertaken earlier in the year by the OUR on the review of C&WG's 2003 Regulatory Accounts.

“The availability of Regulatory Accounts in Guernsey puts the Bailiwick on a par with best international practice which benefits C&WG and other competitors in the market”, said Jon Buckland.

The Report on the Consultation and the updated Guidelines are available on the OUR website www.regutil.gg (Documents OUR 04/24 and 04/25 respectively) or by contacting OUR on 711021.

ENDS/

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Information for Editors

Regulatory Accounts

The Regulatory Accounts provide financial information about regulated businesses for use by the regulator, the industry, other stakeholders and interested parties. The Accounts split the regulated operator's activities into separate businesses so that the financial information for each separate business can be clearly seen.

The Accounts are intended to provide a useful starting point for information to consider possible questions of unfair cross subsidization, discrimination, or other unfair practices, as well as to demonstrate the cost-orientation of charges to competing operators and provide base information for the setting of price controls.

The OUR

The Office of Utility Regulation was established in 2001 to regulate the three utilities of post, telecommunications and electricity in the Bailiwick of Guernsey. The Office is headed up by Director General, Regina Finn and has four staff.

The role of the OUR is to protect the interests of Guernsey consumers and the economy. It does this by ensuring that customers receive the best in price, choice and quality services in the three regulated sectors, while at the same time ensuring that those sectors are vibrant and robust so that they can positively contribute to and underpin a successful Guernsey economy.

The OUR licenses and regulates telecommunications operators, Guernsey Electricity Ltd and Guernsey Post Ltd. Wherever possible, the OUR promotes the introduction of competition by ensuring that there is fair play and a level playing field between the operators. Where competition is not yet effective or where it is not feasible, the OUR regulates prices and quality of services to end customers.

More information is available from the OUR website www.regutil.gg, or by contacting the Office of Utility Regulation on 01481 711120.