



Office of Utility Regulation

Media Release

C&W Guernsey Regulatory Accounts to be Re-published

The Office of Utility Regulation has today confirmed the level of information C&W Guernsey is required to publish with respect to its Regulatory Accounts in the first year of publication and in subsequent years.

C&W Guernsey raised a number of concerns it had with regard to the level of information it was required to publish under the original Direction (OUR 03/31). The OUR consulted with interested parties on the concerns raised and is now confirming that given that this is the first year of publication of this type of information in Guernsey, a more aggregate range of information may be published with respect to the 2002/03 accounts only.

C&W Guernsey will be required to publish the full level of disaggregated information for its business when it publishes its 2003/04 accounts next year. C&W Guernsey has also been required to republish its 2002/03 accounts on 15th December 2003 to correct certain technical breaches of the Direction.

ENDS/

10th December 2003