



Office of Utility Regulation

Media Release

Award of Fixed Telecommunications Licence to Wave Telecom Limited

Regina Finn, Director General of Utility Regulation, today (7th November 2002) announced the award of a fixed telecommunications licence to Wave Telecom Limited.

“The emergence of a new entrant represents an important stage in the liberalisation of the telecommunications market within the Bailiwick”, said Regina Finn. “The licensing regime in Guernsey has been designed to allow Wave Telecom and other new entrants to provide competitive, value for money, high quality telecommunications services to Guernsey customers. I look forward to seeing the company, along with the incumbent operator, Cable & Wireless Guernsey, and other new entrants, rise to the challenge of meeting the needs of telecommunications users in the Bailiwick.”

Under the regulatory framework, Wave Telecom Limited will be able to use the C&W Guernsey network to provide services to customers in the Bailiwick. From 1st December the company will be able to build its own network.

ENDS/

7th November 2002

Further information is available on the OUR website – www.regutil.gg – or from the OUR office at Suite B1&B2, Hirzel Court, St Peter Port, Guernsey GY1 2NH, Tel 01481 711120.