



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION

Applicants: Howden Broking Group Limited and ARM Group Holdings Ltd.

Proposed acquisition: Howden Broking Group Limited will acquire the entire issued share capital of ARM Group Holdings Ltd.

Industries involved: Captive insurance, captive management services and cell insurance.

The Guernsey Competition and Regulatory Authority (GCRA) invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on 29 April 2024. Please send any comments by e-mail to info@gcra.gg and clearly marked "M1689G - Howden and ARM". A public version of the merger application form is available on request.

15 April 2024