



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN GUERNSEY

Applicant(s): Seller: Praxis IFM Group Limited
 Target: Praxis Fund Holdings Limited
 Purchaser: Sanne Holdings Limited

Proposed acquisition: The proposed transaction involves the purchase by Sanne Holdings Limited of the entire issued share capital of Praxis Fund Holdings Limited from Praxis IFM Group Limited.

Industries involved: Fiduciary and private client services, company administration and fund administration services.

The GCRA invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on Wednesday, 27 October 2021. Please send any comments by e-mail to info@gcra.gg and clearly marked "M1589G – Praxis IFM Group Ltd/Sanne Holdings Ltd/Praxis Fund Holdings Ltd". A public version of the merger application form is available on request.

13 October 2021