

NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN GUERNSEY

Applicant(s):	Target: The Guernsey Press Company Limited
	Purchaser: Bailiwick Investments Limited, MXC Guernsey Limited
Proposed acquisition:	The proposed transaction involves the purchase by Bailiwick Investments Limited and MXC Guernsey Limited, through Channel Islands Media Group Limited, of the entire issued share capital of The Guernsey Press Limited from Guiton Media Limited.
Industries involved:	Production and sale of local daily news; sale of advertising; free distribution magazines; websites; distribution of national newspapers and magazines

The GCRA invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on Tuesday 10 September. Please send any comments by e-mail to <u>info@cicra.gg</u> and clearly marked "M1474G BIL & MXC, Guernsey Press". A public version of the merger application form is available on request.

27 August 2019