

NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN GUERNSEY

Applicant(s): <u>Target</u>: ABN AMRO (Channel Islands) Limited

Purchaser: Butterfield Bank (Guernsey) Limited

Proposed acquisition: The proposed transaction involves the purchase by Butterfield Bank

(Guernsey) Limited of the entire issued share capital of ABN AMRO

(Channel Islands) Limited from ABN AMRO Bank N.V.

Industries involved: Wealth management, private and fiduciary banking and custody services

The GCRA invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on Tuesday 28 May 2019. Please send any comments by e-mail to info@cicra.gg and clearly marked "M1465G Butterfield Bank, ABN AMRO". A public version of the merger application form is available on request.

20 May 2019