

NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN GUERNSEY

Applicant(s):	<u>Seller</u> : Hologram FSG Limited

Target: Heritage Financial Services Group Limited

<u>Purchaser</u>: Estera Holdings (Jersey) Limited (part

of Bramley Topco Limited, incorporated in

Guernsey)

Proposed acquisition: The proposed transaction involves the purchase

of the entire share capital of Heritage Financial Services Group by Estera Holdings, part of

Bramley Topco Limited

Industries involved: The provision of fund administration, depositary

and trust and corporate services

The GCRA invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on Tuesday 29 August. Please send any comments by e-mail to info@cicra.gg and clearly marked "M1325G Heritage, Estera". A public version of the merger application form is available on request.

22 August 2017