

NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION

Applicant(s):	SG Hambros Limited; registered office 5 th Floor, 8 St James' Square, London, England, SW1Y 4JU; company number 03470463; incorporated in England and Wales
	The ultimate parent entity / beneficial owner of SG Hambros is Societe Generale SA, a Societe Anonyme (public limited company); registered office 29 Boulevard Haussmann, Paris 75009, France; company number 552 120 222 RCS Paris; incorporated in France
Proposed Acquisition:	Kleinwort Benson Channel Islands Holdings Limited (KBCIHL); registered office Dorey Court, Admiral Park, St Peter Port, Guernsey, GY1 2HT; company number 24786, incorporated in Guernsey
Industries Involved:	Private banking and wealth management services to private individuals, company owners, entrepreneurs and institutions (pension funds, foundations and charities)

The applicant is a financial institution seeking fast track approval of the acquisition by way of preliminary review in Guernsey. The transaction requires the approval of the Guernsey Competition and Regulatory Authority (GCRA) in Guernsey under Section 13 of the *Competition (Guernsey) Ordinance 2012* because of the turnover of the undertakings involved.

The GCRA invites comments regarding the proposed acquisition. The deadline for comments is 5pm on Tuesday 19 April 2016.

Please send your comment by email to <u>info@cicra.gg</u> and clearly marked: "*M1217G – Kleinwort Benson, SG Hambros Limited*". A public version of the merger application form is available on request.

12 April 2016

/end