



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN GUERNSEY

- Applicant(s): Sellers: Vista Hotels Group Limited; Chalet Developments Limited; and Sunnycroft Limited
- Target: Fermain Valley Hotel, Fermain Lane, St Peter Port; Ziggurat Hotel, 5 Constitution Steps, St Peter Port; The former Ambassador Hotel, La Route de Sausmarez, St Martin; and the former Chalet Hotel, Fermain Lane, St Peter Port.
- Purchaser: FV Holdings Limited, a wholly owned subsidiary of Hand Picked Hotels Holdings (Guernsey) Ltd
- Proposed acquisition: The proposed transaction involves the acquisition by the Purchaser of the Target businesses.
- Industries involved: Provision of short-stay hotel accommodation, restaurant and conference services to business, local and tourist consumers.

The Guernsey Competition and Regulatory Authority (GCRA) invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on 23 August 2021. Please send any comments by e-mail to info@gcra.gg and clearly marked "M1576G FV Holdings/Vista Hotels Group, Chalet Developments & Sunnycroft". A public version of the merger application form is available on request.

9 August 2021