



E1453G

Cost Pass-through for Guernsey Electricity Limited 2019
(Guernsey)

Statutory Notice of Final Decision

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STATUTORY FINAL DECISION

The Guernsey Competition and Regulatory Authority (**GCRA**) issued a statutory notice of proposed decision CICRA 19/19 (the **Proposed Decision**) regarding a proposed unit tariff increase of 6.8% for Guernsey Electricity Limited (**GEL**) on 29 April 2019. The Proposed Decision is available at www.cicra.gg. The rationale and legal background for this decision are contained in the Proposed Decision and documents referred to therein.

No representations were received by the GCRA within the time given. The Proposed Decision is therefore confirmed as a Statutory Final Decision and is binding on all parties until such time as the GCRA may make a further determination.

Therefore, the GCRA hereby allows GEL a 6.8% unit tariff increase, to be in place for 3 years from 1 July 2019. This tariff rise is to allow GEL to recover historic uncontrollable costs of £9.8m related to importation and generation of electricity, which are primarily related to the price of oil and exchange rate movements. The period to which the costs to be recovered relate is April 2017 to March 2019. This unit tariff change applies to unit tariffs charged by GEL and not any unit tariffs paid by GEL to other parties.