



E1490G

Cost Pass Through for Guernsey Electricity Limited 2019
(Guernsey)

Statutory Notice of Final Decision

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Guernsey Competition and Regulatory Authority
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STATUTORY FINAL DECISION

The Guernsey Competition and Regulatory Authority (**GCRA**) issued a statutory notice of proposed decision CICRA 20/08 (the **Proposed Decision**) regarding a proposed unit tariff increase of 4.8% for Guernsey Electricity Limited (**GEL**). The Proposed Decision is available at www.cicra.gg. The rationale and legal background for this decision are set out more fully in the Draft Decision (CICRA 20/04).

No representations were received by the GCRA within the time given. This Statutory Notice of a Final Decision is therefore issued and is binding on all parties until such time as the GCRA may make a further determination.

Therefore, the GCRA hereby allows GEL a 4.8% unit tariff increase, to be in place for 3 years from 1 September 2020. This tariff rise is to allow GEL to recover historic uncontrollable costs of £7.6m related to importation and generation of electricity, which are primarily related to the price of oil and exchange rate movements. The period to which the costs to be recovered relate is April 2019 to March 2020. This unit tariff change applies to unit tariffs charged by GEL and not any unit tariffs paid by GEL to other parties.