



NOTICE OF APPLICATION FOR APPROVAL OF AN ACQUISITION IN GUERNSEY

- Applicants: Alternative Solutions Limited (**ASL**) and Next Generation IT Limited (**NGIT**)
- Proposed acquisition: The shareholders of ASL and NGIT will transfer their entire shareholding in each of ASL and NGIT to a newly formed vehicle, Clarity Limited (**Clarity**). Following the transaction, Clarity will be jointly owned by the ASL shareholder owners, the NGIT shareholder owners and the Guernsey Investment Fund.
- Industries involved: Provision of IT services; sale of IT hardware; sale of IT software.

The GCRA invites comments regarding the proposed acquisition. The deadline for comments is 5 p.m. on 23 September 2022. Please send any comments by e-mail to info@gcra.gg and clearly marked "M1631G ASL and NGIT". A public version of the merger application form is available on request.

9 September 2022